

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law (The "USA Patriot Act") requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. Government issued identification is acceptable (usually a copy of a valid drivers license or passport will be sufficient).

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. **To comply with the USA PATRIOT Act we are required to request a copy of an unexpired, photo-bearing, government-issued identification (e.g., driver license or passport). Please provide with your signed documents.**

Check 21

The Check Clearing for the 21st Century Act (Check 21) was signed into law on October 28, 2003, and will become effective on October 28, 2004. Check 21 is designed to foster innovation in the payments system and to enhance its efficiency by reducing some of the legal impediments to check truncation. The law facilitates check truncation by creating a new negotiable instrument called a substitute check, which would permit banks to truncate original checks, to process check information electronically, and to deliver substitute checks to banks that want to continue receiving paper checks. A substitute check would be the legal equivalent of the original check and would include all the information contained on the original check. The law does not require banks to accept checks in electronic form nor does it require banks to use the new authority granted by the act to create substitute checks.

The Federal Reserve Board has released the final rule to implement Check 21, including the model disclosure language for depository institutions to use in notifying consumers of their rights under the law.

For more information on how this impacts you, visit: www.federalreserve.gov